

MEMORANDUM OF UNDERSTANDING

This Agreement is made and entered into on this _____ day of _____, 2024 by and between:

African Chamber of Commerce LLC USA, acting on behalf of Global Motherland LLC, a corporation organized and existing under the laws of **New Jersey, USA** and **Federal Republic of Nigeria**, with its principal office located at Suite C. 1125 Liberty Avenue, Hillside, NJ, United States / 3 Olayinka Street Opebi, Ikeja Lagos, Nigeria. (hereinafter referred to as "Global Motherland"), and

Investor Name: _____ an individual/corporation/partnership organized and existing under the laws of Country/State: _____ with its principal office located at _____ (hereinafter referred to as "Investor").

RECITALS

WHEREAS, Global Motherland is engaged in Real Estate Investment; promising substantial returns and positive impacts on the community, and

WHEREAS, the Investor is interested in investing in Global Motherland's projects and initiatives; and

WHEREAS, the parties wish to establish the terms and conditions under which the Investor will make such investments;

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the parties hereto agree as follows:

Article 1: Investment

1.1 Amount of Investment: The Investor agrees to invest - as stated below into Global Motherland for the purpose of maintaining a sustainable cash flow, equity building, competitive risk-adjusted returns, and a hedge against inflation.

1.2 Payment Schedule: The investment shall be made in accordance with the following payment schedule:

- Payment 1: **\$10,000 USD or ₦10,000,000**
- Payment 2: **\$7,500 USD or ₦7,500,000**
- Payment 3: **\$5,000 USD or ₦5,000,000**
- Payment 3: **\$2,500 USD or ₦2,500,000**

NOTE: ALL PAYMENT MUST BE PAID INTO OUR DOLLAR OR NAIRA ACCOUNT AS STATED IN THE LETTER (GLOBAL MOTHERLAND LTD) WITH WEMA BANK PLC.

1.3 Use of Funds: The funds invested by the Investor will be used exclusively for property investment, and Global Motherland will provide the Investor with quarterly reports detailing the use of these funds.

Article 2: Rights and Obligations

2.1 Investor's Rights: The Investor shall have the following rights:

- Access to financial statements and other relevant documents pertaining to the use of invested funds.
- The right to attend and participate in any shareholder meetings.
- The right to receive dividends or profits in proportion to the amount invested, subject to the terms and conditions of this Agreement.

2.2 Global Motherland's Obligations: Global Motherland agrees to:

- Use the investment funds exclusively for the purposes set forth in this Agreement.
- Provide the Investor with quarterly financial reports and updates on the progress of the project.
- Ensure that the Investor's rights are protected in accordance with the terms of this Agreement.

Article 3: Term and Termination

3.1 Term: This Agreement shall commence on the date first above written and shall continue in effect until the end of the 3rd year.

3.2 Termination: This Agreement cannot be terminated by either party upon the signing of this document until the end of the 3rd year of investment.

3.3 Effect of Termination: Upon termination of this Agreement at the end of 3rd year, Investors can extend

 **International HQTRS:**
Suite C: 1156 Liberty Avenue Hillside
NJ 07205, USA.

 **Nigeria Office:**
3, Olayinka Street Opebi IKEJA-LAGOS,
Nigeria - West Africa.
 info@motherlandusa.org

 **Ibadan Office:**
6, Akomolede Street,
Bodija, Ibadan.

Article 4: Miscellaneous

4.1 **Confidentiality:** Both parties agree to maintain the confidentiality of any proprietary information shared during the term of this Agreement.

4.2 **Governing Law:** This Agreement shall be governed by and construed in accordance with the laws of the State of New Jersey, USA and Nigeria respectively.

4.3 **Dispute Resolution:** Any disputes arising out of or in connection with this Agreement shall be resolved through negotiation between the parties. If the dispute cannot be resolved through negotiation, it shall be submitted to mediation, and if mediation fails, to binding arbitration in Nigeria.

4.4 **Amendments:** This Agreement may only be amended or modified in writing signed by both parties.

4.5 **Entire Agreement:** This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior agreements and understandings, whether written or oral.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

Global Motherland LLC

Name: Dr. Akintola Jibola

Title: Board Executive Secretary

Signature: 

Investor

Name: _____

Title: _____

Signature: _____

Witness

Name: _____

Title: _____

Signature: _____



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